

EASTER GETS VALUABLE LEASE

NEW YORK CAPITALIST MAKES INVESTMENT AT ROUND MOUNTAIN.

W. H. McBeth, a New York capitalist, says that Round Mountain looks good enough to him for the investment of his money. This is his first trip into this country, and as a result he went back to New York last night with the lease of W. W. Booth Jr., on the Round Mountain Daisy, in his pocket.

"I took with me," said Mr. McBeth, "George B. Jakes, a mining engineer of New York, and he was so well pleased with the outlook that he remained behind. He is associated with me in the lease on the Round Mountain Daisy. We will put a larger plant on the property and rush the work at once. Round Mountain looks good to me; in fact it is about the best country that I have seen. They are doing a great deal of work there, and I never saw so many good-natured and self-confident people."

"You can talk about your stocks and speculation, but for me, I want the work in the ground, and that is where I want to make my money. They are proceeding at a great rate with the hydraulic plant, and it makes little difference to those people whether times in the East are dull or not. Mr. Jakes spent considerable time in Colorado, and he yields the palm to the Round Mountain country. The beauty of the district is that it does not take a whole lot of money to do practical mining. I leave for New York tonight, but believe me, I will get back as soon as I can."

The lease on the Round Mountain Daisy was not the only thing that Mr. McBeth secured. He has several other propositions, and is going to commence work on all of them just as soon as he gets back. He will stop over at Salt Lake, where he expects to make arrangements for a six-foot mill, which will probably have to be shipped from Cleveland, Ohio. Then he will go on to New York, and finish up his business as soon as possible.

CROWDED HOUSE AT THE PAVILION

DELLA PRINGLE COMPANY PRODUCES "THE PARISH PRIEST."

"The Parish Priest" was the attractive title of the production at the Pavilion theater, and there was a crowded house to greet and applaud the work of the actors. It is a sentimental affair with a love romance for its theme, and the different characters fitted in very nicely as portrayed by the members of the company.

Tonight will be the last of the company, and the Della Pringle combination will leave behind them in Tonopah very pleasant recollections. They have been here for a week, and have been well received each night, the crowds having been surprisingly large.

PERSONAL MENTION

J. L. Hyde of San Francisco is registered at the Mizpah.

Key Pittman went to Goldfield yesterday, returning last night.

Walter Pike, a mining engineer, left on last night's train for Fairview.

Irving Macdonald's eldest son, who has been ill with typhoid fever, has sufficiently recovered as to be able to go to California to recuperate his health.

W. H. McBeth of New York was a passenger on last night's train. He has just become largely interested in Round Mountain, and is hurrying East to order machinery.

A party of duck hunters will leave tomorrow morning for Independence, Inyo county, where there is to be a lovely time for three days. There will be racing on the green, and all kinds of outdoor sports, and incidentally the well known hunters will bag great bags of game. In the party will be Tom C. Risch, J. J. McQuillan, Tom Kendall, W. J. Douglass, Bob Stewart, mayor of "Sody," Pudgy Grimes, Jack Humphrey, Cal Shaw, Ross Condon, Dave Holland and E. E. Sawyer.

Mothers with little children need no longer fear croup, colds or whooping cough. Bees Laxative Cough Syrup tastes good. It works off the cold through the bowels, clears the head. Guaranteed. Sold by Tonopah Drug Co.

Certificates of location at this office.

BROKER TALKS OF THE SITUATION

SAYS THERE IS A GENERAL GOOD FEELING TOWARD NEVADA.

John W. Langley, of the firm of Langley and Trimble, returned yesterday from a trip to the coast, and considerable of his time was spent in Los Angeles and in San Francisco. While he was suffering a season of enforced quiet, and New York is in the throes of financial trouble, things in our neighboring State have taken on a rosy hue. To be sure San Francisco is not in the best of condition, but the immediate country is a land of promise and fulfillment.

"Los Angeles," said Mr. Langley, "is looking fine, and the conditions, generally, are good. The fruit crops of southern California are exceedingly good and the market prices are higher than they have been for years. The tone of the real estate market is particularly good, and the values are well sustained. There are many improvements being carried on by the city and there are big changes under way in the street railway lines. The record for building is nearly up to that of last year, and that was the greatest in the history of Los Angeles. The class of houses being put up average above that of last year."

"The stock exchange has caught the favor of the public, and is without doubt going to be a success. They have a very fine building, and the rooms are crowded at every session. It will undoubtedly make good when normal conditions resume. Los Angeles seems to favor Manhattan and there is a great deal of inquiry about the mines of that camp."

"In San Francisco one also hears a great deal of Manhattan, and everybody looks to see it come bounding to the front. The idea of two mills going up appeals to the people, and the prediction is freely made that the three which are now under construction are only the forerunners of many more to come."

"There is a general good feeling toward Nevada in San Francisco. The people there recognize that the mining developments here have never been as good as they are at present. They are strong believers in Tonopah and the future of her developed mines. The majority of the people with whom I talked think that Nevada will be the next mining sensation, not only on account of her great resources of high grade milling ore, but for the shipping ore, which they are confident will be uncovered."

"I stopped at Reno on the way home and found that the feeling there was very good. There were no runs on any of the banks, and the feeling regarding the State Bank and Trust Company is that it will come out all right, and pay dollar for dollar. I heard from one party that T. B. Rickey had said that he himself would go to the rescue of the banks with his private fortune."

"The present depression, while strenuous at present, will have the best kind of an effect on Nevada securities. All wildcats and doubtful promoters will go down and out, and it means a new era in mining development, from a substantial business point of view."

"With regard to Wall street, the conditions there are doubtless due to the recent revelations of frenzied finance. The expose of Ryan's transaction in buying a street railway for \$2,700,000, and immediately disposing of it to the people for \$41,000,000, has caused the people to realize more forcibly than ever the present conditions, brought on by such over-speculation. The worst promoters that Nevada ever had are as pupils of the kindergarten compared with these so-called kings of finance."

"I am not at all alarmed at the conditions of the present in Nevada. I think it was a wise thing to close the banks by the declaration of a number of legal holidays. The banks are institutions for the convenience of the public, and to maintain themselves it is necessary that they lend the money of their depositors out at interest. It would be impossible for any bank to return the money of all its depositors in a day. They must have time in which to get in their resources. There is no doubt that the State Bank and Trust Company will resume, and will continue in business and pay dollar for dollar."

"The banking conditions all over the West are good. There is absolutely no reason for any apprehension. The action of the Governor was wise and timely. I think that it would be advisable to continue the holidays for a longer time, until all feeling of doubt has been dissipated. There is more money in the country today than there was a year ago. The mineral production alone has added one billion of dollars to the coin of the country during the present year. The balance of trade on exports to foreign countries will show over \$200,000,000 in our favor."

SCHWAB, WHO'S WHO

(Continued from Page 1.)
contrary, we are more than satisfied, and have Mr. Gillies' assurance that he will continue with us under all circumstances. If you desire to publish this telegram, do so.

C. M. SCHWAB.

The letter was written before the telegram was sent, and the latter was evidently an afterthought of the steel king. He wanted to rush the assurance to his mine manager that he had made no reflections upon him in his interviews. The letter follows:

Ogden, Utah, Oct. 21, 1907.
(En route to New York)

Mr. Donald B. Gillies,
President Tonopah Ex.,
Tonopah, Nevada.

My dear Mr. Gillies:

Have just wired you from Ogden, after having met Mr. Wren here and had a talk with him. My message was as follows, which this will confirm:

"Just met Mr. Wren, absolutely no truth in report made you by Mr. Rice, pay no attention to newspaper reports; we have absolute confidence in you and your ability to work out this situation. Come East to see me as soon as you can."

I have talked considerably with Wren about the situation in Nevada. The unfortunate statements which appeared in some of the Coast papers, attributed to my interview, we also conversed about. Mr. Wren informed me of Mr. Graham Rice's statement, all of which, I now desire to state, is unqualifiedly untrue.

What I did say, and what I have said at various times to you, and I say it for the benefit of our own as well as Nevada interests, is that reports and representations that have been made concerning Nevada mining properties have not come true. That is the chief reason why Nevada securities are so little in demand. I now say it to you, and I have already said it many times in our talks. Let me say one thing more: anything of this sort that may be circulated and agitated at this time has no possible bearing upon you or your relations with me. My criticisms were not of you, but of the general whole.

I wish to state unqualifiedly and unreservedly that in my opinion you are better qualified to manage and make good our properties than any man in the world that I know of. Hope you will believe me in this, hope you will go along with us and do the best you can, and if there is anything you want me to say or do that will put you in a stronger or better position with our interests in the West, I am ready to say or do it. When you have rubbed up against the world as long as I have in as many trying situations, you will realize that you cannot depend upon all that may be told you, even by your friends.

Hope you will realize my position and my feeling, and be governed accordingly. Shall be glad to see you East as soon as you can come. With best wishes,

Yours very truly,

C. M. SCHWAB.

Wire me when you have received this—I am anxious.

C. M. S.

The postscript: "Wire me when you have received this—I am anxious," and signed "C. M. S." is in the handwriting of Mr. Schwab.

A higher eonum could not be paid by one man to another than what the steel king has written to Mr. Gillies.

When Mr. Schwab set out to tempt the gods and columns, he must have had in mind the Baron Munchausen. His contributions to current literature will certainly occupy a high niche in company with the works of the illustrious baron. Aesop's fables and Grimm's fairy tales. He certainly has a twist to his tongue and pen that would make good dialogue for the "Pirates of Penzance," or a theme for "Pinafore," where "those babies were mixed up."

There certainly has been a mixing of babies in the Schwab chatter and prattle; in fact, it is the baby act all through in the person of King Charlie. The king got in on the ground floor, as is the custom of kings, and he let his good subjects in through the upper stories, and the subjects were mighty glad and bowed their homage and were waited away on the super-heated atmosphere.

All this is merely supposition, of course, but King Schwab has left

TONOPAH MINING COMPANY'S REPORT

MAGNIFICENT SHOWING OF BIG SOUTHERN NEVADA PROPERTY.

The Tonopah Mining Company has issued its quarterly statement for the quarter ending August 31st. The statement shows that the surplus of the company is \$3,413,332.29, an increase of \$161,516.25 since May 31. The net value of the shipments to the mill and the smelter for the three months was \$962,664.42. Following is the report in full:

Net value of production from mine exclusive of shipments to desert mill \$368,246.40
Net value of products from desert mill 534,418.02

Expenses for quarter \$902,664.42
Expenses for quarter \$509,407.72

Net earnings for the quarter \$393,256.70
Miscellaneous income \$18,259.55

Total income for the quarter \$411,516.25
Dividend paid July 21; regular 25 per cent \$250,000.00

Surplus for the quarter \$161,516.25
Surplus May 31, '07, \$3,251,816.04

Surplus Aug. 31, '07, \$3,413,332.29

It is to us to suppose anything our fancy might direct. Well, let us suppose.

Suppose you bought Tonopah Extension at fifteen cents a share, the control of the mine for that price, and it was now worth a dollar a share, could you lose anything on it? And suppose, in the meantime, that it had paid three hundred thousand dollars in dividends, and the stock had been up to fourteen or fifteen dollars a share. Would you lose anything on it? And suppose that the best of mining engineers told you that it was one of the best mines in Nevada. Could you lose on it?

Suppose that you had got in on the ground floor on Montgomery Shoshone, capitalized for five dollars a share, and sold it for twenty dollars a share. Could you lose anything on that? Suppose that you had held on to a good bunch of the stock, and there were enough ore in sight to keep the mill going for a year or more, and a carload of ore was going out each day. Would you lose on that?

In the mix-up that King Schwab has pulled about him, it would certainly look as if there were other mix-ups, mixed drinks, etc., but the king of the steel trust does not mix his drinks to the Munchausen state, and there the mystery deepens. Greenwater is in California, but being so near, he may have included that in his category. Now, in Greenwater, Mr. Schwab certainly did not get the worst of it. He went into that proposition just as did nine or ten others, Frank Keith, C. E. Knox, Donald Gillies, Malcolm Macdonald, and others. Then John W. Brock had the property examined, and on the report of his expert, bought 150,000 shares at one dollar a share. Mr. Schwab doesn't say that he has lost in Greenwater. For the matter of that, he does not say that he has lost anywhere. He has just lost.

He says also that his friends had lost, and this is, undoubtedly true. And that is what is the matter with Schwab. He has been simply passing the buck, and he has been passing it by innuendo to Donald Gillies and Malcolm Macdonald. He has not made good on the buck, and his denials and efforts to set himself right with Nevada people, do not bear the mark of sincerity. Why he ever made the attack on the State and her men, has not yet materialized; in all likelihood it never will. He may mix and mix, but he cannot mix the figures to show where he has ever lost a cent in his investments in this country. We would like to be "shown."

Do you know that Pinesalve Carbolic acts like a poultice in drawing out inflammation and poison? It is antiseptic. For cuts, burns, eczema, cracked hands it is immediate relief. Sold by Tonopah Drug Co.

Journals, cash books and ledgers—just the thing the merchant needs—best that can be made. For sale at the Bonanza office.

HE KNEW.

"Say, paw," queried little Tommy Toddles, "what is the bone of contention?"

"The jawbone, my son," answered the old man, with a side glance at his wife.—Chicago Daily News.

Certificates of location for sale at his office.

POSTPONE RAILROAD DAY CELEBRATION

OBSERVANCE OF CLARK ROAD ENTRY INTO GOLDFIELD WILL OCCUR LATER.

GOLDFIELD, October 25.—The first train of the Las Vegas & Tonopah railroad to leave Goldfield is scheduled to pull out for Los Angeles Sunday morning at 9:15 o'clock and the first to arrive is due here Sunday evening at 7:05 o'clock. The train for the south will have a through sleeper, connecting at Las Vegas with the Salt Lake route.

In view of the financial stringency in this city the Railroad day celebration will not be held next Monday, as originally planned. The following telegram was sent to the president of the road yesterday afternoon:

J. Ross Clark, Los Angeles, Cal.
Owing to unsettled financial conditions, closing of banks by governor for five days and consequent suspension of exchange calls, we feel that success of Railroad day is greatly jeopardized and request postponement to a later day, to be agreed upon.

LOFTUS, HASSELL, WEBER,
NAGLE, SPRAGUE,
Joint Committee.

NOTICE.

There will be a meeting of the State Board of Medical Examiners at Carson City, Nevada, on November 4th, 1907.
S. L. LEE,
10-19-12t
Secretary.

Advertise in The Bonanza.

MISCELLANEOUS

LOST—Bunch of keys, going from Bonanza office to Tonopah Banking Corporation; return to Harry Epstein; reward. 10-26-2t

WE HAVE 5000 cribbage boards which we will give away FREE. Call and receive one. The Southern Nevada Wagon Co. 10-26-2t

FOR SALE—A Thomas automobile in first-class condition. For particulars apply to the undersigned. J. F. HEDDEN, Gen. Supt. T. & G. R. R. Co. 10-26-6t

FOR RENT—Two-room house, completely furnished; close in. Address "S," Bonanza office. 25-2t

NEWLY furnished rooms by the night, week or month, over Ryan & Stenson's store. Mrs. G. Sherwill. 10-25-1t

FOR SALE—Reception saloon; bar, back bar and bar fixtures, piano, safe, glassware and furniture; also stock liquors. Enquire at office of Dennis & Murphy, McKim buildg. 7-19-1t

FOR RENT—Handsome, comfortable, fully furnished room in a stone house, close in, suitable for one or two. J. S. Jordan, Bonanza.

WANTED—White girl or woman to do light housework; two in family; sleep at home. Address "B," Bonanza office. 10-23-1t

DR. C. C. LYON, drugless treatment, catarrh and all chronic cases positively cured. At St. Francis. 1t

FOR RENT—Two-room house for rent, \$15 per month. Inquire X, Bonanza Office. 5-5-1t

FOR RENT—3 room house, \$25 per month. X. Y. Z., Bonanza. 1t

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One-half Ton, delivered 10.50 One sack 1.25
All Coal Cash on Delivery.

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RAILROAD TRAVEL

Trains leave and arrive due to arrive at
TONOPAH

Effective September 22, 1907.
(Local or Pacific Time.)
ALL TRAINS RUN DAILY.

Leave	Arrive
7:45 am Goldfield, Beatty, Rhyolite & Los Angeles	8:30 pm
8:10 am Millers, Blair, Fallon, 8:40 pm Mina, Hazen, Reno, Sacramento, Oakland, San Francisco, and all Coast and Eastern Points	9:10 am
8:20 am Goldfield and way stations through from and to all Coast and Eastern Points	7:50 am
8:20 pm Goldfield local	11:00 am

For tickets, time tables and information call on or address Local Ticket Agent, or the undersigned.

J. F. HEDDEN,
General Passenger Agent.

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NOTARY IN OFFICES

WM. F. ROSE

ATTORNEY AT LAW
Room 8, Nycu Building, Tonopah, Nevada. Chicago office: A. H. Putney, 160 Washington St.

KEY PITTMAN

ATTORNEY AT LAW.

F. A. STEVENS
Attorney at Law.
Associated with Key Pittman.
GOLDEN BLDG., TONOPAH.

L. A. GIBBONS

ATTORNEY AT LAW.
Office, Room 6, Butler Bldg.
Tonopah, Nevada.

JAMES F. DENNIS

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